



业务综述

OPERATIONAL HIGHLIGHTS

中国进出口银行 CIB



业务综述

OPERATIONAL HIGHLIGHTS

对外贸易领域业务

Foreign Trade Business

对外贸易领域业务涵盖本行提供的，用于支持客户在我国境内与境外国家或地区（含港澳台地区）之间，从事商品、劳务和技术的交换活动的贷款；用于支持符合要求的外贸企业在研发、采购、生产、销售、服务等各个经营环节的贷款；以及用于支持符合要求的外贸产业链企业锻长板、补短板，更好参与国际产业链、实现双循环的良性互动的贷款等。截至2024年末，本行该领域业务余额31639.88亿元，较年初增加1828.98亿元。

Foreign trade business covers loans provided to the Bank's clients to support trade of goods, labor and technology between the Chinese mainland market and the overseas markets (including Hong Kong, Macao and Taiwan), loans provided to qualified foreign trade enterprises to satisfy their financing needs in research and development, procurement, production, sales and services, and loans provided to qualified enterprises in the foreign trade industrial chain to fully leverage the industrial chain's advantages, strengthen weak links, promote the engagement of foreign trade enterprises in international industrial chain, and boost the mutual reinforcement of dual circulations to facilitate China's domestic development and its international engagement. At year-end, the outstanding balance of foreign trade loans stood at RMB3,163.988 billion, an increase of RMB182.898 billion compared with that of the beginning of the year.



本行该领域业务余额

31639.88 亿元

项目 Loan Facility	余额 (亿元) Outstanding Balance (In 100 millions of Renminbi)	2024年累计发放 (亿元) Total Disbursement in 2024 (In 100 millions of Renminbi)
货物贸易贷款 Trade-in-goods Loans	16,591.14	8,170.87
出口货物贷款 Loans for Export of Goods	7,931.11	4,090.43
出口卖方信贷 Export Sellers' Credit	6,799.50	3,802.52
出口买方信贷 Export Buyers' Credit	1,131.60	287.92
进口货物贷款 Loans for Import of Goods	8,660.03	4,080.44
服务贸易贷款 Trade-in-services Loans	173.57	84.30
出口服务贷款 Loans for Export of Services	103.71	35.00
出口卖方信贷 Export Sellers' Credit	47.40	23.00
出口买方信贷 Export Buyers' Credit	56.31	12.00
进口服务贷款 Loans for Import of Services	69.86	49.30
贸易融资 Trade Finance	2,606.37	4,641.68

项目 Loan Facility	余额 (亿元) Outstanding Balance (In 100 millions of Renminbi)	2024年累计发放 (亿元) Total Disbursement in 2024 (In 100 millions of Renminbi)
外贸企业发展贷款 Loans for the Development of Foreign Trade Enterprises	9,260.21	4,842.91
外贸产业链发展贷款 Loans for the Development of Foreign Trade Industrial Chain	3,008.59	1,539.57
贸易贷 Mao Ying Dai	0.00	0.00
对外贸易领域 Foreign Trade Loans	31,639.88	19,279.33

跨境投资领域业务

Cross-border Investment Business

跨境投资领域业务涵盖本行向境内外中资企业提供的，用于开展各类境外（含港澳台地区）投资项目的贷款；以及对符合我国相关政策的境内外商投资项目所需资金提供的贷款。截至2024年末，本行该领域业务余额2684.96亿元，较年初增加397.25亿元。

Cross-border investment business covers loans provided to Chinese companies in China or overseas to support their investment in the overseas market (including Hong Kong, Macao and Taiwan), and loans provided to projects that conform to the Chinese government's policy and are invested by foreign investors in China. At year-end, the outstanding balance of cross-border investment loans was RMB268.496 billion, an increase of RMB39.725 billion compared with that of the beginning of the year.



本行该领域业务余额

2684.96 亿元

项目 Loan Facility	余额 (亿元) Outstanding Balance (In 100 millions of Renminbi)	2024年累计发放 (亿元) Total Disbursement in 2024 (In 100 millions of Renminbi)
对外投资贷款 Overseas Investment Loans	2,680.15	1,091.98
间接投资贷款 Indirect Investment Loans	644.55	310.63
直接投资贷款 Direct Investment Loans	2,035.59	781.35
绿地投资贷款 Green Field Investment Loans	1,396.69	469.99
褐地投资贷款 Brown Field Investment Loans	638.91	311.36
吸收境外投资贷款 Absorbing Overseas Investment Loans	4.81	0
跨境投资领域 Cross-border Investment Loans	2,684.96	1,091.98

对外合作领域业务 International Cooperation Business

对外合作领域业务涵盖本行提供的，用于支持我国与境外国家和地区（含港澳台地区）开展国际经济合作的贷款，以及支持企业实施对外承包工程项目的贷款。截至2024年末，本行该领域业务余额9804.74亿元，较年初增加241.36亿元。

International cooperation business covers loans provided to support international economic cooperation between the Chinese Mainland and overseas countries and regions (including Hong Kong, Macao and Taiwan), and loans provided to companies for overseas contracting projects. At year-end, the outstanding balance of international cooperation loans was RMB980.474 billion, an increase of RMB24.136 billion compared with that of the beginning of the year.



本行该领域业务余额

9804.74 亿元

项目 Loan Facility	余额 (亿元) Outstanding Balance (In 100 millions of Renminbi)	2024年累计发放 (亿元) Total Disbursement in 2024 (In 100 millions of Renminbi)
对外承包工程贷款 Loans for Overseas Project Contracting	2,442.36	451.93
国际主权合作贷款 Loans for International Sovereign Cooperation	6,274.67	602.38
金融机构合作贷款 Loans for Financial Institution Cooperation	597.35	221.79
转贷款 Onlending	51.78	9.46
其他贷款 Other Loans	438.58	125.56
对外合作领域 International Cooperation Loans	9,804.74	1,411.13



开放型经济建设领域业务

Business for Supporting Open Economy Development

开放型经济建设领域业务涵盖本行按照国家有关政策要求，为支持外贸高质量发展、加大对重点领域和薄弱环节的支持力度、服务国家对外开放以及履行本行社会责任所提供的不属于前述三类领域业务的境内贷款。截至2024年末，本行该领域业务余额11128.67亿元，较年初减少600.53亿元。

Business for supporting open economy development covers loans provided to domestic clients (the 3 categories of aforementioned businesses excluded) in line with the Chinese government's policy to facilitate high-quality growth of foreign trade, provide stronger support to key sectors and weak links, and boost greater openness while fulfilling the Bank's social responsibilities. At year-end, the outstanding balance of loans for supporting open economy development was RMB1,112.867 billion, a decrease of RMB60.053 billion compared with that of the beginning of the year.



本行该领域业务余额

11128.67 亿元

项目 Loan Facility	余额 (亿元) Outstanding Balance (In 100 millions of Renminbi)	2024年累计发放 (亿元) Total Disbursement in 2024 (In 100 millions of Renminbi)
外贸集聚区和贸促平台建设贷款 Loans for Supporting Foreign Trade Clusters and Trade Promotion Platforms	1,062.56	255.37
国内重大项目建设贷款 Loans for Major Domestic Projects	4,373.36	1,270.04
互联互通基础设施建设贷款 Loans for Supporting Infrastructure Connectivity	916.66	232.18
普惠金融类贷款 Loans for Supporting Inclusive Finance	0.54	0.78
贸易融资 Trade Finance	366.87	545.24
其他贷款 Other Loans	4,408.68	1,582.11
开放型经济建设领域 Open Economy Development Loans	11,128.67	3,885.73



优惠贷款

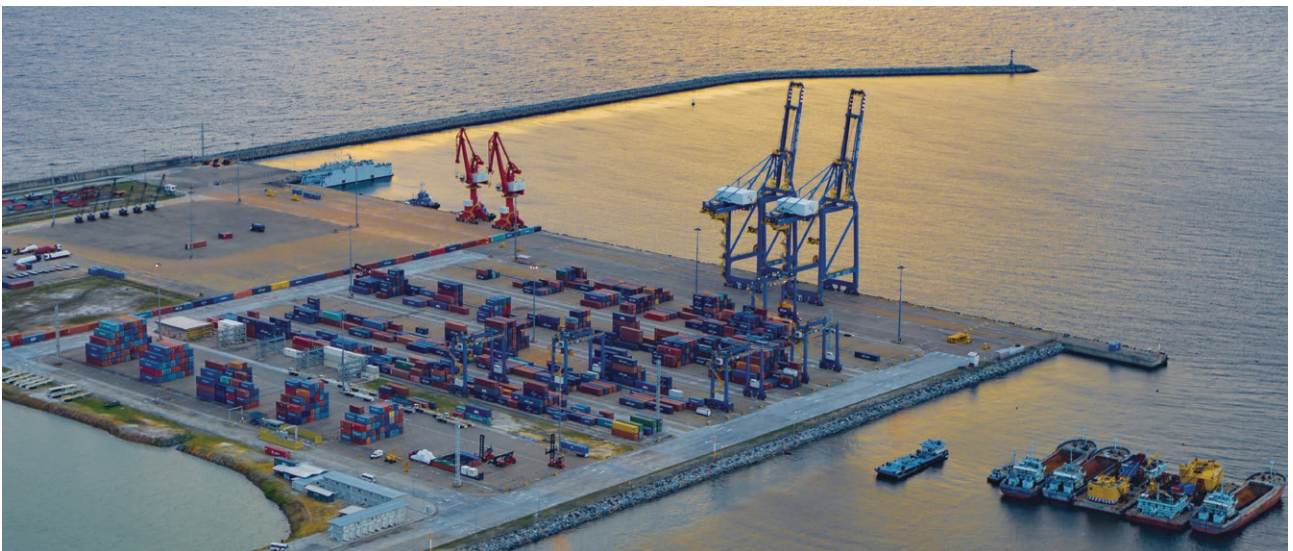
Concessional Loan and Preferential Export Buyer's Credit

进出口银行是中国政府指定的援外优惠贷款和优惠出口买方信贷（以下简称“两优”贷款）的承办行。截至2024年末，本行“两优”贷款业务已覆盖东盟、南亚、中亚、西亚、非洲、拉美、南太、中东欧地区90多个国家。

2024年，本行积极履行政策性金融服务政治外交大局职能，助力高质量共建“一带一路”取得重要成果。推进“一带一路”标志性工程，塞尔维亚诺维萨德—苏博蒂察—边境（凯莱比亚）段等项目的通车，便利当地居民出行，带动区域经济发展；推动优质“小而美”项目落地，塞内加尔乡村打井等民生项目并行拓展，助力东道国持续改善民生；打造绿色金融名片，乌干达卡鲁玛水电站及电力输出系统工程等项目完工，助力借款国能源结构绿色低碳转型，为乌能源和经济发展铺平道路；促进区域经济一体化，喀麦隆克里比深水港二期等项目完工，为中非内陆国家提供便捷的出海通道，加强中非经贸合作。“两优”贷款帮助其他发展中国家新建及改扩建公路桥梁800多公里，铁路100多公里，新增发电装机容量1300兆瓦，新建众多交通、能源、水利、数字和电信领域项目，显著改善了广大发展中国家的投资环境和民生福祉，提高了经济自主发展能力，促进了区域互联互通。

As the designated institution for carrying out the Chinese Government Concessional Loan and Preferential Export Buyer's Credit, the Bank had extended concessional facilities to over 90 countries in the ASEAN, South Asia, Central Asia, West Asia, Africa, Latin America and Central and Eastern Europe as well as South Pacific by the end of 2024.

In 2024, the Bank actively fulfilled its mission of serving the broader political and diplomatic agenda through policy-based financial services, contributing significantly to high-quality Belt and Road Cooperation. The completion of prominent projects under the Belt and Road Initiative (BRI), such as the Novi Sad-Subotica-State Border (Kelebjija) Section of the Budapest-Belgrade Railway facilitated local residents' travel and drove regional economic growth. The Bank also pushed forward the implementation of high-quality "small and beautiful" projects, such as the Senegalese Rural Water Supply Project, supporting the host country in continuously improving people's livelihoods. To create a green financial signature, projects like the Karuma Hydroelectric Power Station and Power Transmission System in Uganda were completed, which assisted borrowing countries in transitioning to a green and low-carbon energy structure and paved the way for Uganda's energy and economic development. Promoting regional economic integration, projects like the second phase of the Kribi Deepwater Port in Cameroon were completed, providing convenient access to the sea for landlocked countries in Central Africa and strengthening China-Africa economic and trade cooperation. The concessional facilities have helped other developing countries in constructing and expanding over 800 kilometers of roads and bridges and more than 100 kilometers of railways, adding 1,300 megawatts of installed power capacity, and initiating numerous projects in transportation, energy, water resources, digital, and telecommunications sectors. Such projects significantly improved the investment environment and people's well-being in many developing countries, which enhanced their economic self-development capabilities and regional connectivity.



图为喀麦隆克里比深水港二期项目，项目包含一个7万吨级和一个10万吨级的集装箱码头，项目建成后将进一步推动临港工业区的发展，促进当地经济的快速增长，扩大区域内贸易规模。

The image shows the second phase of the Kribi Deepwater Port project in Cameroon, which features a 70,000-ton container terminal and a 100,000-ton container terminal. Upon completion, the project will further drive the development of the port industrial zone, promote rapid economic growth in the local area, and expand the scale of regional trade.

外国政府及国际金融机构贷款转贷

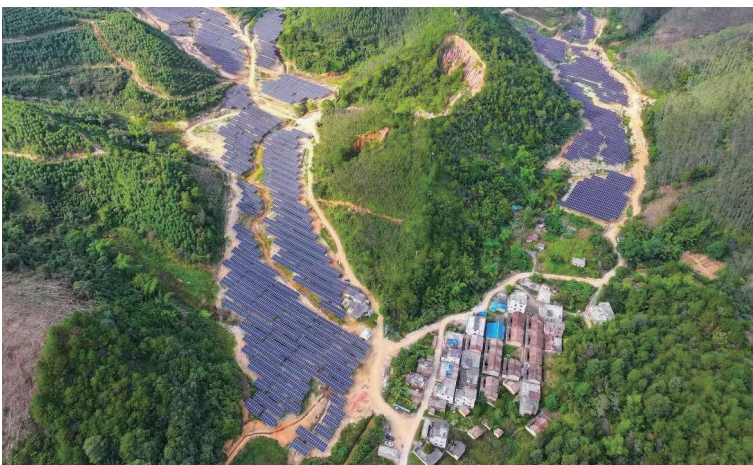
Onlending Loans from Foreign Governments and International Financial Institutions

进出口银行是外国政府及国际金融机构贷款主要转贷行。截至2024年末，本行累计承办了24个国家和8个国际金融机构的转贷款项目，项目遍及全国30多个省（区）、直辖市，累计受托转贷金额475亿美元，转贷项目2326个；自主引进跨境转贷款30亿美元，支持项目200余个。2024年末贷款余额74.17亿美元。

2024年，本行按照国家“合理、有效”利用外资的总方针，聚焦主责主业，充分发挥转贷业务职能，着力促进高水平对外开放，推动实现高质量发展，打造服务国家重大战略和实体经济新亮点。通过转贷新开发银行支持疫后经济复苏和可持续发展专项贷款、转贷亚洲基础设施投资银行绿色信贷专项贷款等国际金融机构贷款，重点支持贸易融资、卫生系统建设、物流、环境保护、节能和可再生能源、新型基础设施建设、绿色服务等重点行业和领域贷款项目，落实区域协调发展和可持续发展战略，推动实现“双碳”目标。积极推进欧洲投资银行应对气候变化贷款项目实施工作，实现国内首个欧投行应对气候变化框架贷款项目落地，进一步对标国际环保标准，学习先进绿色金融管理理念。

The Bank is a major on-lender of loans from foreign governments and international financial institutions. At year-end, the Bank had onlending business with 24 foreign governments and 8 international financial institutions. It had onlent loans to projects in over 30 provinces, autonomous regions and municipalities in China, with a cumulative total amount of USD47.5 billion of entrusted onlending loans for 2,326 projects, and had independently attracted cross-border onlending loans of USD3 billion to support over 200 projects. The outstanding balance of onlending loans stood at USD7.417 billion by the end of the year.

Over the year, the Bank acted on the Chinese government's guiding principle of making proper and effective use of foreign funds. To better fulfill its mission, the Bank, giving full play to the function of its onlending business, strove to promote high-level opening-up and high-quality development to create new highlights in serving major national strategies and the real economy. The Bank cooperated with international financial institutions to support trade financing as well as projects in areas of health care system development, logistics, environmental protection, energy conservation and renewable energy, new infrastructure and green services. For instance, it cooperated with the New Development Bank (NDB) to on-lend its special loan to support post-pandemic economic recovery and sustainable development. It also cooperated with the Asian Infrastructure Investment Bank (AIIB) to on-lend its green credit special loan. By so doing, the Bank contributed its part to implementing the strategies of coordinated regional development and sustainable development, and facilitated China's efforts to achieve its carbon peak and neutrality targets. The Bank advanced the implementation of the European Investment Bank (EIB) loans for climate change projects, realizing the first domestic EIB climate change framework loan project that better aligns with international environmental standards and incorporates advanced concepts in green financial management.



图为肇庆市德庆县凤村镇光伏复合项目，项目使用亚洲基础设施投资银行专项转贷款，具有重要的国际合作意义。建成后可实现200MW农光互补光伏发电，有效改善当地能源结构，推动农业农村高质量发展。

The image shows the Photovoltaic Project in Fengcun Town, Deqing County, Zhaoqing City. The project utilizes special onlending facilities from the AIIB and holds significance for international cooperation. Once completed, the agrivoltaic project will have an installed capacity of 200 megawatts, promoting the local energy structure and high-quality development in agriculture and rural areas.

贸易金融业务 Trade Finance

2024年，进出口银行共办理结算、保函、贸易融资业务11693.10亿元，其中结算业务5355.43亿元、保函业务1156.35亿元、贸易融资业务5181.33亿元。截至2024年末，本行贸易金融授信业务余额6861.34亿元*。

2024年，本行贸易金融业务充分发挥政策性、效益性、轻资本特点，积极服务“一带一路”倡议、跨境投资、境外工程承包、国际产能和装备制造合作等国家重大对外合作战略。持续优化跨境人民币服务，支持人民币国际化。认真贯彻落实党和国家对外承诺，积极服务第七届进博会，圆满完成100亿美元支持非洲出口贸易融资额度，跨境金融产品场景化创新取得进展。

本行持续发挥保理、票据等供应链融资业务支持供应链核心企业及中小企业作用，积极创新供应链金融服务模式，以科技手段便捷对客服务方式，提升供应链场景化应用灵活性、推动创新场景常态化应用，不断提升科技支撑；采取“一链一策、一企一策”方式，为通讯技术、汽车、新能源、建筑等行业企业提供线上化、场景化、嵌入式金融服务，为供应链畅通、安全、稳定提供融资支持，供应链金融服务提质扩面，助力卢旺达那巴龙格河二号水电站、智利科金博医院等一系列典范项目顺利施工。

本行贸易金融业务坚持“实需”原则，通过加强贸易背景审核，确保资金和服务投向实体经济，并严格遵守各项监管要求。

In 2024, the Bank conducted RMB1169.310 billion worth of international settlement, guarantee and trade finance business, among which international settlement registered RMB535.543 billion, guarantee RMB115.635 billion, and trade finance RMB518.133 billion. By the end of 2024, the outstanding balance of trade finance credit business reached RMB686.134 billion*.

In 2024, the Bank's trade finance business fully leveraged its triple advantages of policy alignment, cost-efficiency, and capital-light structure to actively support China's key international cooperation initiatives, including the Belt and Road cooperation, cross-border investments, overseas project contracting, as well as international industrial capacity and equipment manufacturing cooperation. The Bank made continuous efforts to optimize cross-border RMB services to support RMB internationalization. It endeavored to implement the commitment made by the CPC and the Chinese government by serving the Seventh China International Import Expo, putting in place the USD10 billion of trade finance to support African export, and making progress in the innovative application of cross-border financial products.

* 不含租金保理授信业务余额。

* The outstanding balance of leasing factoring credit business was not included.

The Bank played a crucial role in supporting core supply chain enterprises and SMEs with services such as factoring and bills, innovating models for providing supply chain financial services. The Bank leveraged technology to deliver convenient client service, strengthening technological support with enhanced flexibility of supply chain scenario application and normalized application of innovative scenarios. Adopting a customized approach, the Bank delivered online, scenario-based and embedded financial services for industries such as telecommunications, automobile, new energy, and construction, so as to support a smooth, secure, and stable supply chain and enhance the quality and coverage of supply chain financial services. In doing so, the Bank facilitated the development of exemplary projects such as the Nyabarongo II Hydropower Plant in Rwanda and the Chilean Coquimbo Hospital.

By running stringent background check on trade deals, the Bank catered to real needs for trade finance and made sure that funds and resources flow to the real economy. In addition, the Bank operated in strict compliance with regulatory requirements.



图为卢旺达那巴龙格河二号水电站项目，项目建成后将成为卢最大的水电站，极大缓解卢电力短缺问题，减少洪涝灾害。为满足项目资金需求，本行发挥专业优势，为客户量身定制供应链金融服务方案，有效保障项目顺利实施。

The image shows the Nyabarongo II Hydropower Plant in Rwanda. Once completed, it will become Rwanda's largest hydropower station, significantly alleviating electricity shortages and mitigating flood risks. The Bank leveraged its expertise in providing a customized supply chain financial service solution to meet the client's financing needs, ensuring the smooth implementation of the project.

投资业务

Equity Investment

进出口银行累计发起和参与设立了24家基金(公司)，截至2024年末^{*}，承诺出资1738.35亿元，累计出资1071.69亿元，出资余额953.67亿元。

本行积极配合国家政治经济外交工作，高质量服务“一带一路”建设。截至2024年末，本行服务“一带一路”建设的国际经济合作基金累计共投资150余个项目，累计出资额折合人民币280余亿元。本行全力落实习近平主席在中国—中亚峰会上的讲话精神，推动中国—中亚峰会成果落地，新基金设立获国务院批准。本行主发起设立的中国—东盟投资合作基金二期实现首个项目投放，完成本行第三届“一带一路”国际合作高峰论坛务实合作清单投资项目落地工作，并在东盟峰会期间与马来西亚HNG集团签署投资合作协议，助力能源转型。本行出资的东盟与中日韩“10+3”合作机制下重要的区域金融合作发展机构—区域信用担保与投资基金本年度经营业绩创历史新高。

本行参股的重庆进出口融资担保有限公司、东北中小企业融资再担保股份有限公司和中合中小企业融资担保股份有限公司三家担保公司坚持把服务实体、支持小微作为经营发展方向。截至2024年末，三家担保公司累计支持中小微企业130余万户，累计为中小微企业融资提供担保(再担保)金额7100余亿元。

本行参投的国家融资担保基金聚焦支小支农担保主业，持续强化对国家乡村振兴重点帮扶县融资担保服务，2024年基金新发生支小支农业务规模约1.4万亿元，约占全部合作业务规模99%；新发生乡村振兴担保业务规模约72亿元、支持户数1.1万余户。

The Bank has so far initiated and participated in the establishment of 24 investment funds (companies). By the end of 2024^{*}, it had committed an amount of RMB173.835 billion investment with the total paid-in investment reaching RMB107.169 billion. The outstanding balance stood at RMB95.367 billion.

The Bank supported major diplomatic activities in a proactive manner, and contributed to high-quality Belt and Road cooperation. By the end of 2024, the total paid-in investment of the Bank's international economic cooperation funds in support of the BRI amounted to over RMB28 billion, facilitating more than 150 projects. The Bank fully implemented the important instructions of President Xi Jinping at the China-Central Asia Summit and pushed forward the implementation of relevant outcomes, securing the State Council's approval of a new fund. The China-ASEAN Investment Cooperation Fund II (CAF II), initiated by the Bank, saw its first project launched and ensured the implementation of the investment projects on the List of Practical Cooperation Deliverables of the Third Belt and Road Forum for International Cooperation. It also signed an investment cooperation agreement with the HNG Capital Sdn Bhd in Malaysia during the China-ASEAN Summit to support energy transition. In 2024, the Credit Guarantee and Investment Facility (CGIF), in which the Bank holds shares, achieved record-high business performance as an important regional institution for financial cooperation and development under the ASEAN Plus Three framework, which includes China, Japan and the Republic of Korea.

^{*} 2024年12月末美元汇率7.1884，下同。

^{*} At the end of December 2024, the exchange rate of Renminbi to U.S. dollar was 7.1884, similarly hereinafter.

Three guarantee companies, in which the Bank is a shareholder, are focused on supporting economical entities and SMEs. These companies include Chongqing Export-Import Financing Guarantee Co., Ltd., Northeast China Small and Medium-Sized Enterprises Financing Re-guarantee Co., Ltd., and China United SME Guarantee Corporation. By the end of 2024, these three companies provided over RMB710 billion guarantees (re-guarantees) for over 1.3 million SMEs in total.

The National Financing Guarantee Fund, in which the Bank is a shareholder, focused on supporting small businesses and the agriculture sector and scaled up its guarantee services for key counties in pursuing rural revitalization. In 2024, the Fund conducted RMB1.4 trillion worth of guarantee business in supporting small businesses and the agriculture sector, which accounted for 99% of the total volume, and provided RMB7.2 billion worth of guarantees for over 11,000 households in pursuing rural revitalization.



图为本行发起设立的中国—东盟投资合作基金二期与马来西亚HNG集团共同投资开发的东盟国家可再生能源及电力基础设施项目核心资产之一（越南LNTN水电站），该项目合作聚焦东盟国家绿色转型升级和能源互联互通，着力提升区域可持续发展韧性，是本行持续助力中国—东盟投资合作走深走实的重要成果之一，也是本行坚守职能定位，助力高质量共建“一带一路”的具体体现。

The image shows one of the core assets of the ASEAN Renewable Energy and Power Infrastructure Project, the LNTN Hydropower Station in Vietnam, jointly invested and developed by the CAF II initiated by the Bank and the HNG Capital Sdn Bhd in Malaysia. Focusing on the green transformation and energy connectivity among ASEAN countries, and aiming to enhance resilience for regional sustainable development, the project serves as a significant outcome of the Bank's continuous support for deepening China-ASEAN investment cooperation, highlighting the Bank's commitment to its mission and its contribution to high-quality Belt and Road cooperation.

金融市场业务 Capital Market Operations

2024年，进出口银行作为第四大人民币债券发行体，全年累计发行境内人民币金融债券1.22万亿元；累计发行12亿美元和8亿欧元债券；累计为企业客户承销债券44只，承销份额合计341.14亿元。

本行坚持秉承稳定可持续的筹资策略，发行二级资本债券300亿元，不断夯实资本实力。发行绿色债券4期，创新发行中欧《可持续金融共同分类目录》绿色债券，推动绿色金融标准国际接轨；发行柜台债券4期，创新面向银行间和柜台多市场同步发行，助力多层次债券市场建设。围绕共建“一带一路”、现代化产业体系建设、支持区域协调发展、高水平对外开放等国家重点领域，发行主题金融债券1779.9亿元。

本行坚持强化对科技创新、先进制造、绿色发展、能源安全、基础设施等重点领域的债券投资力度，公司类信用债券投资保持稳步增长。积极探索服务实体经济新路径，充分发挥做市商职能，提升公司类信用债券做市报价质量。创设全市场首个铁道债券篮子，积极支持铁路“走出去”和国内重大铁路建设。聚焦国内国际双循环资源联动，积极开展“南向通”债券交易，提升跨境债券投资能力，服务金融高水平对外开放。切实履行核心一级交易商职责，畅通货币政策传导机制，为维护银行间市场流动性合理充裕作出有益贡献。作为银行间外汇即期、远掉和期权尝试做市机构，积极提供各类外汇产品报价，履行好做市义务。作为境内外币拆借报价行，提供外币流动性，持续优化报价能力，市场交易量排名第4，报价排名第12。

本行持续优化对客资金业务体系，拓展客户服务群，紧扣客户需求，稳步提高服务水平。多渠道积极宣导“风险中性”理念，综合运用金融市场交易工具为客户提供汇率利率避险服务。

本行债券承销业务服务企业直接融资需求，为多家关乎国计民生、新质生产力发展的企业承销发行债券，降低实体经济融资成本。为法国农业信贷银行、德意志银行股份有限公司等境外机构发行熊猫债，稳慎扎实推动人民币国际化。

本行拥有三大国际评级机构评级。截至2024年末，穆迪投资者服务公司评级为A1，标准普尔公司评级为A+，惠誉信用评级有限公司评级为A+。

In 2024, the Bank, being the fourth largest issuer of Renminbi-denominated bonds, issued a total of 1.22 trillion Renminbi in financial bonds within China's domestic market. Additionally, the Bank issued 1.2 billion US dollar-denominated bonds and 800 million Euro-denominated bonds. The Bank also underwrote 44 bonds for corporate clients with a total issuance volume of RMB34.114 billion.

Adhering to a stable and sustainable fundraising strategy, the Bank issued RMB30 billion worth of secondary capital bonds to further consolidate its capital strength. Four batches of green bonds were issued, among which the innovative issuance of CGT-aligned green bonds further aligned the green finance standards with the international accepted criteria. The Bank also launched four batches of over-the-counter bonds, marking the first time such bonds were issued in both interbank and over-the-counter markets and contributing to the building of a multi-layered bond market. Throughout the year, the Bank issued thematic financial bonds totaling RMB177.99 billion to support national strategic priorities, including Belt and Road cooperation, the development of a modern industrial system, coordinated regional development, and high-level opening-up.

The Bank continued to increase its bond investment in key areas of the national economy such as scientific innovation, advanced manufacturing, green development, energy security and infrastructure, and maintained a steady growth rate in corporate credit bond investment. Through exploring innovative approaches to better serve the real economy, the Bank fully leveraged its role as a market maker to enhance the quality of market-making quotations for corporate credit bonds. The Bank created the first basket of railway bonds in the entire market to support the “going global” endeavors of railways and major domestic railway construction projects. By focusing on the mutual reinforcement of dual circulations to facilitate both domestic and international resource sharing, the Bank actively participated in the Southbound trading under the Bond Connect program between the Chinese mainland and Hong Kong, so as to improve the ability of cross-border bond investment and serve the high-level opening-up of Chinese financial market. The Bank effectively performed the function of primary dealer of the People’s Bank of China in the open market to smooth the transmission mechanism of monetary policy, thus contributing its part to maintaining a reasonable level of the inter-bank market liquidity. As a trial market maker for spot, forward and option products in the interbank foreign exchange market, the Bank provided quotations for various foreign exchange products and to fulfill its market-making obligations. As a CIROR contributor bank in China, the Bank continued to provide foreign currency liquidity and enhance its quoting capabilities. It ranked the 4th in terms of annual trading volume and the 12th in terms of quotation.

Through optimizing the capital market operation system for clients, the Bank expanded its client base, catered to clients’ needs and steadily improved its services. It also actively promoted the risk neutral mindset by helping its clients hedge exchange and interest rate risks with a comprehensive use of trading tools in the financial market.

To serve the direct financing needs of enterprises, the Bank underwrote and issued bonds for enterprises related to national economy, public welfare and the development of new quality productive forces, thereby reducing the financing costs of the real economy. It also issued Panda bonds for international institutions such as Credit Agricole and Deutsche Bank to promote the steady advancement of RMB internationalization.

The Bank is rated by three major international rating agencies, namely, Moody’s, Standard & Poor’s and Fitch. By the end of 2024, Moody’s rating of the Bank is A1, Standard & Poor’s A+, and Fitch A+.

中国主权
China’s Sovereign
Rating



中国进出口银行
THE EXPORT-IMPORT BANK OF CHINA

A1

穆迪投资者服务公司
Moody’s

A+

标准普尔公司
Standard & Poor’s

A+

惠誉信用评级有限公司
Fitch