

## 财务报表

### FINANCIAL STATEMENTS

#### 合并及银行资产负债表

2024年12月31日

(除另有注明外，金额单位均为人民币百万元)

	本集团		本行	
	2024年12月31日	2023年12月31日	2024年12月31日	2023年12月31日
<b>资产</b>				
现金及存放中央银行款项	16,696	22,899	16,696	22,899
存放同业款项	14,933	17,415	13,970	16,694
拆出资金	108,440	223,036	108,440	223,036
衍生金融资产	2,286	2,093	2,286	2,093
买入返售金融资产	158,966	273,208	158,966	273,208
发放贷款和垫款	5,404,763	5,191,802	5,405,430	5,192,871
交易性金融资产	173,819	155,844	165,907	147,723
债权投资	374,545	265,713	309,470	199,195
其他债权投资	153,377	173,066	153,377	173,066
长期股权投资	7,125	7,200	77,935	79,982
投资性房地产	377	424	377	424
固定资产	3,126	3,306	2,623	2,786
在建工程	1	1	1	1
无形资产	671	845	671	845
使用权资产	596	979	581	953
递延所得税资产	42,001	41,603	41,826	41,438
其他资产	5,636	6,502	5,439	6,417
<b>资产总计</b>	<b>6,467,358</b>	<b>6,385,936</b>	<b>6,463,995</b>	<b>6,383,631</b>

(除另有注明外，金额单位均为人民币百万元)

	本集团		本行	
	2024年12月31日	2023年12月31日	2024年12月31日	2023年12月31日
<b>负债</b>				
向中央银行借款	51,043	292,678	51,043	292,678
同业及其他金融机构存放款	320,089	169,448	320,089	169,448
拆入资金	36,875	30,032	36,875	30,032
交易性金融负债	433	448	–	–
衍生金融负债	13,429	23,662	13,429	23,662
卖出回购金融资产款	–	25,009	–	25,009
吸收存款	219,596	216,522	222,434	220,341
应付职工薪酬	322	292	297	272
应交税费	2,943	2,833	2,794	2,660
预计负债	3,069	4,186	3,069	4,186
应付债券	5,405,007	5,208,530	5,405,007	5,208,530
租赁负债	483	850	472	827
递延所得税负债	2,909	2,108	2,907	2,106
其他负债	16,040	16,324	15,201	15,556
<b>负债合计</b>	<b>6,072,238</b>	<b>5,992,922</b>	<b>6,073,617</b>	<b>5,995,307</b>
<b>所有者权益</b>				
实收资本	150,000	150,000	150,000	150,000
其他权益工具	59,876	59,876	59,876	59,876
其中：永续债	59,876	59,876	59,876	59,876
资本公积	141,533	141,507	141,533	141,507
其他综合收益	2,452	982	1,990	622
盈余公积	2,729	2,313	2,454	2,172
一般风险准备	21,305	18,919	21,305	18,919
未分配利润	15,114	17,192	13,220	15,228
归属于母公司所有者权益合计	393,009	390,789	390,378	388,324
少数股东权益	2,111	2,225	–	–
<b>所有者权益合计</b>	<b>395,120</b>	<b>393,014</b>	<b>390,378</b>	<b>388,324</b>
<b>负债和所有者权益总计</b>	<b>6,467,358</b>	<b>6,385,936</b>	<b>6,463,995</b>	<b>6,383,631</b>

## Consolidated and the Bank's Balance Sheet\*

### As at 31 December 2024

(Amounts in millions of RMB unless otherwise stated)

	The Group		The Bank	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
<b>ASSETS:</b>				
Cash and deposits with central bank	16,696	22,899	16,696	22,899
Deposits with banks and other financial institutions	14,933	17,415	13,970	16,694
Placements with banks and other financial institutions	108,440	223,036	108,440	223,036
Derivative financial assets	2,286	2,093	2,286	2,093
Financial assets purchased under resale agreements	158,966	273,208	158,966	273,208
Loans and advances to customer	5,404,763	5,191,802	5,405,430	5,192,871
Financial assets held for trading	173,819	155,844	165,907	147,723
Debt investments	374,545	265,713	309,470	199,195
Other debt investments	153,377	173,066	153,377	173,066
Long-term equity investments	7,125	7,200	77,935	79,982
Investment properties	377	424	377	424
Fixed assets	3,126	3,306	2,623	2,786
Construction in progress	1	1	1	1
Intangible assets	671	845	671	845
Right-of-use assets	596	979	581	953
Deferred incomes tax assets	42,001	41,603	41,826	41,438
Other assets	5,636	6,502	5,439	6,417
<b>TOTAL ASSETS</b>	<b>6,467,358</b>	<b>6,385,936</b>	<b>6,463,995</b>	<b>6,383,631</b>

\* (English Translation for Reference Only)

	The Group		The Bank	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
<b>Liabilities:</b>				
Borrowings from central bank	51,043	292,678	51,043	292,678
Due to banks and other financial institutions	320,089	169,448	320,089	169,448
Placements from banks and other financial institutions	36,875	30,032	36,875	30,032
Financial liabilities held for trading	433	448	–	–
Derivative financial liabilities	13,429	23,662	13,429	23,662
Financial assets sold under repurchase agreements	–	25,009	–	25,009
Due to customers	219,596	216,522	222,434	220,341
Employee benefits payable	322	292	297	272
Taxes payable	2,943	2,833	2,794	2,660
Provisions	3,069	4,186	3,069	4,186
Debt securities issued	5,405,007	5,208,530	5,405,007	5,208,530
Leases liabilities	483	850	472	827
Deferred income tax liabilities	2,909	2,108	2,907	2,106
Other liabilities	16,040	16,324	15,201	15,556
<b>Total Liabilities</b>	<b>6,072,238</b>	<b>5,992,922</b>	<b>6,073,617</b>	<b>5,995,307</b>
<b>Owner's equity:</b>				
Paid-in capital	150,000	150,000	150,000	150,000
Other equity instruments	59,876	59,876	59,876	59,876
Including: Perpetual bond	59,876	59,876	59,876	59,876
Capital reserves	141,533	141,507	141,533	141,507
Other comprehensive income	2,452	982	1,990	622
Surplus reserves	2,729	2,313	2,454	2,172
General reserves	21,305	18,919	21,305	18,919
Undistributed profits	15,114	17,192	13,220	15,228
Total equity attributable to the Bank	393,009	390,789	390,378	388,324
Non-controlling interests	2,111	2,225	–	–
Total Non-controlling Equity	395,120	393,014	390,378	388,324
<b>Total Liabilities and Equity</b>	<b>6,467,358</b>	<b>6,385,936</b>	<b>6,463,995</b>	<b>6,383,631</b>

## 合并及银行利润表

## 2024年度

(除另有注明外，金额单位均为人民币百万元)

项目	本集团		本行	
	2024年	2023年	2024年	2023年
一、营业收入	10,303	23,308	9,963	22,215
利息净收入	14,717	25,440	12,870	23,429
利息收入	193,498	198,390	191,724	196,462
利息支出	(178,781)	(172,950)	(178,854)	(173,033)
手续费及佣金净收入	2,283	2,296	2,284	2,296
手续费及佣金收入	2,940	3,090	2,940	3,090
手续费及佣金支出	(657)	(794)	(656)	(794)
投资收益	7,384	5,000	8,777	5,939
其中：对联营和合营企业的投资收益/(损失)	19	(306)	69	(15)
以摊余成本计量的金融资产终止确认产生的收益	2,867	1,316	2,867	1,316
公允价值变动损益	1,763	1,438	1,893	1,434
汇兑损益	(15,924)	(10,960)	(15,923)	(10,961)
其他业务收入	63	66	45	50
资产处置收益	-	-	-	-
其他收益	17	28	17	28
二、营业支出	(6,842)	(12,223)	(7,071)	(11,792)
税金及附加	(1,495)	(1,433)	(1,481)	(1,400)
业务及管理费	(4,624)	(5,131)	(4,404)	(4,890)
信用减值损失	(698)	(5,635)	(1,140)	(5,478)
其他资产减值损失	-	-	(23)	-
其他业务成本	(25)	(24)	(23)	(24)
三、营业利润	3,461	11,085	2,892	10,423
加：营业外收入	51	13	51	13
减：营业外支出	(75)	(95)	(75)	(95)
四、利润总额	3,437	11,003	2,868	10,341
减：所得税费用	(510)	(2,165)	(48)	(1,685)
五、净利润	2,927	8,838	2,820	8,656
归属于本行股东的净利润	2,884	8,799	2,820	8,656
少数股东损益	43	39	-	-

(除另有注明外，金额单位均为人民币百万元)

项目	本集团		本行	
	2024年	2023年	2024年	2023年
六、其他综合收益的税后净额	1,470	634	1,368	464
(一) 归属于本行股东的其他综合收益的税后净额	1,470	634	1,368	464
1. 以后不能重分类进损益的其他综合收益	(6)	-	(6)	-
2. 以后将重分类进损益的其他综合收益	1,476	634	1,374	464
(1) 权益法下可转损益的其他综合收益	6	-	6	-
(2) 以公允价值计量且其变动计入其他综合收益的债务工具投资公允价值变动	1,373	474	1,373	474
(3) 以公允价值计量且其变动计入其他综合收益的债务工具投资信用损失准备	(7)	(4)	(7)	(4)
(4) 外币财务报表折算差额	104	164	2	(6)
(二) 归属于少数股东的其他综合收益的税后净额	-	-	-	-
七、综合收益总额	4,397	9,472	4,188	9,120
归属于本行股东的综合收益总额	4,354	9,433	4,188	9,120
归属于少数股东的综合收益总额	43	39	-	-

## Consolidated and the Bank's Income Statements\*

For the year ended 31 December 2024

(Amounts in millions of RMB unless otherwise stated)

Items	The Group		The Bank	
	2024	2023	2024	2023
<b>I. Operating income</b>	<b>10,303</b>	<b>23,308</b>	<b>9,963</b>	<b>22,215</b>
Net interest income	14,717	25,440	12,870	23,429
Interest income	193,498	198,390	191,724	196,462
Interest expenses	(178,781)	(172,950)	(178,854)	(173,033)
Net fee and commission income	2,283	2,296	2,284	2,296
Fee and commission income	2,940	3,090	2,940	3,090
Fee and commission expenses	(657)	(794)	(656)	(794)
Investment income	7,384	5,000	8,777	5,939
Including: Investment income from associates and joint ventures	19	(306)	69	(15)
Net gains on derecognition of debt instruments at amortized cost	2,867	1,316	2,867	1,316
Gains/(losses) from changes in fair value	1,763	1,438	1,893	1,434
Exchange (losses)/gains	(15,924)	(10,960)	(15,923)	(10,961)
Other operating income	63	66	45	50
Losses from disposal of assets	–	–	–	–
Other gains	17	28	17	28
<b>II. Operating cost</b>	<b>(6,842)</b>	<b>(12,223)</b>	<b>(7,071)</b>	<b>(11,792)</b>
Taxes and surcharges	(1,495)	(1,433)	(1,481)	(1,400)
Operating and administrative expenses	(4,624)	(5,131)	(4,404)	(4,890)
Credit impairment losses	(698)	(5,635)	(1,140)	(5,478)
Other assets impairment losses	–	–	(23)	–
Other operating costs	(25)	(24)	(23)	(24)
<b>III. Operating Profit</b>	<b>3,461</b>	<b>11,085</b>	<b>2,892</b>	<b>10,423</b>
Add: Non-operating income	51	13	51	13
Less: Non-operating expenses	(75)	(95)	(75)	(95)
<b>IV. Profit before income tax</b>	<b>3,437</b>	<b>11,003</b>	<b>2,868</b>	<b>10,341</b>
Less: Income tax expenses	(510)	(2,165)	(48)	(1,685)
<b>V. Net profit</b>	<b>2,927</b>	<b>8,838</b>	<b>2,820</b>	<b>8,656</b>
Net profit attributable to Equity holders of the Bank	2,884	8,799	2,820	8,656
Non-controlling interests	43	39	–	–

\* (English Translation for Reference Only)

Items	The Group		The Bank	
	2024	2023	2024	2023
<b>VI. Other comprehensive income</b>	<b>1,470</b>	<b>634</b>	<b>1,368</b>	<b>464</b>
(I) Other comprehensive income after tax attributable to the Bank	1,470	634	1,368	464
(1) Items that will not be reclassified to profit or loss	(6)	–	(6)	–
(2) Items that may be reclassified to profit or loss	1,476	634	1,374	464
i. Other comprehensive income of recognised under equity method	6	–	6	–
ii. Changes in fair value of debt instruments measured at fair value through other comprehensive income	1,373	474	1,373	474
iii. Allowance for credit losses on debt instruments measured at fair value through other comprehensive income	(7)	(4)	(7)	(4)
iv. Exchange differences on translation of foreign operations	104	164	2	(6)
(II) Other comprehensive income – after tax attributable to non-controlling interests	–	–	–	–
<b>VII. Total comprehensive income</b>	<b>4,397</b>	<b>9,472</b>	<b>4,188</b>	<b>9,120</b>
(1) Total comprehensive income attributable to the Bank	4,354	9,433	4,188	9,120
(2) Total comprehensive income attributable to non-controlling interests	43	39	–	–



## 合并所有者权益变动表

## 2024年度

(除另有注明外，金额单位均为人民币百万元)

	实收资本	其他权益工具	资本公积
2024年1月1日余额	150,000	59,876	141,507
本期增减变动金额	-	-	26
(一) 综合收益总额	-	-	-
(二) 所有者投入/(减少) 资本	-	-	-
(三) 利润分配	-	-	-
1. 提取盈余公积	-	-	-
2. 提取一般风险准备	-	-	-
3. 对所有者的分配	-	-	-
4. 对其他权益工具持有者的分配	-	-	-
(四) 其他	-	-	26
2024年12月31日余额	150,000	59,876	141,533
2023年1月1日余额	150,000	59,876	141,507
本期增减变动金额	-	-	-
(一) 综合收益总额	-	-	-
(二) 所有者投入/(减少) 资本	-	-	-
(三) 利润分配	-	-	-
1. 提取盈余公积	-	-	-
2. 对所有者的分配	-	-	-
3. 对其他权益工具持有者的分配	-	-	-
2023年12月31日余额	150,000	59,876	141,507

归属于母公司的所有者权益

其他综合收益	盈余公积	一般风险准备	未分配利润	归属于母公司的 所有者权益小计	少数股东权益	合计
982	2,313	18,919	17,192	390,789	2,225	393,014
1,470	416	2,386	(2,078)	2,220	(114)	2,106
1,470	-	-	2,884	4,354	43	4,397
-	-	-	-	-	61	61
-	416	2,386	(4,962)	(2,160)	(218)	(2,378)
-	416	-	(416)	-	-	-
-	-	2,386	(2,386)	-	-	-
-	-	-	-	-	(218)	(218)
-	-	-	(2,160)	(2,160)	-	(2,160)
-	-	-	-	26	-	26
2,452	2,729	21,305	15,114	393,009	2,111	395,120
348	1,311	18,919	11,555	383,516	2,338	385,854
634	1,002	-	5,637	7,273	(113)	7,160
634	-	-	8,799	9,433	39	9,472
-	-	-	-	-	70	70
-	1,002	-	(3,162)	(2,160)	(222)	(2,382)
-	1,002	-	(1,002)	-	-	-
-	-	-	-	-	(222)	(222)
-	-	-	(2,160)	(2,160)	-	(2,160)
982	2,313	18,919	17,192	390,789	2,225	393,014

## Consolidated Statement of Changes in Equity\*

For the year ended 31 December 2024

(Amounts in millions of RMB unless otherwise stated)

	Paid-in capital	Other equity instruments	Capital reserves
Balance at 1 January 2024	150,000	59,876	141,507
Movements over the year	–	–	26
(I) Total comprehensive income for the year	–	–	–
(II) Owner's contributions and decreases of capital	–	–	–
(III) Appropriation of profits	–	–	–
1. Appropriation to surplus reserves	–	–	–
2. Appropriation to general risk reserves	–	–	–
3. Distributions to owners	–	–	–
4. Distributions to the holders of other equity instruments	–	–	–
(IV) Other	–	–	26
Balance at 31 December 2024	150,000	59,876	141,533
Balance at 1 January 2023	150,000	59,876	141,507
Movements over the year	–	–	–
(I) Total comprehensive income for the year	–	–	–
(II) Owner's contributions and decreases of capital	–	–	–
(III) Appropriation of profits	–	–	–
1. Appropriation to surplus reserves	–	–	–
2. Distributions to owners	–	–	–
3. Distributions to the holders of other equity instruments	–	–	–
Balance at 31 December 2023	150,000	59,876	141,507

\* (English Translation for Reference Only)

Attributable to equity holders of the Bank						
Other comprehensive income	Surplus reserves	General reserves	Undistributed profits	Subtotal	Non-controlling interests	Total equity
982	2,313	18,919	17,192	390,789	2,225	393,014
1,470	416	2,386	(2,078)	2,220	(114)	2,106
1,470	–	–	2,884	4,354	43	4,397
–	–	–	–	–	61	61
–	416	2,386	(4,962)	(2,160)	(218)	(2,378)
–	416	–	(416)	–	–	–
–	–	2,386	(2,386)	–	–	–
–	–	–	–	–	(218)	(218)
–	–	–	(2,160)	(2,160)	–	(2,160)
–	–	–	–	26	–	26
2,452	2,729	21,305	15,114	393,009	2,111	395,120
348	1,311	18,919	11,555	383,516	2,338	385,854
634	1,002	–	5,637	7,273	(113)	7,160
634	–	–	8,799	9,433	39	9,472
–	–	–	–	–	70	70
–	1,002	–	(3,162)	(2,160)	(222)	(2,382)
–	1,002	–	(1,002)	–	–	–
–	–	–	–	–	(222)	(222)
–	–	–	(2,160)	(2,160)	–	(2,160)
982	2,313	18,919	17,192	390,789	2,225	393,014

## 银行所有者权益变动表

### 2024年度

(除另有注明外，金额单位均为人民币百万元)

	实收资本	其他权益工具
2024年1月1日余额	150,000	59,876
本年增减变动金额	-	-
(一) 综合收益总额	-	-
(二) 所有者投入/(减少) 资本	-	-
(三) 利润分配	-	-
1. 提取盈余公积	-	-
2. 提取一般风险准备	-	-
3. 对其他权益工具持有者的分配	-	-
(四) 其他	-	-
2024年12月31日余额	150,000	59,876
2023年1月1日余额	150,000	59,876
本年增减变动金额	-	-
(一) 综合收益总额	-	-
(二) 所有者投入和减少资本	-	-
(三) 利润分配	-	-
1. 提取盈余公积	-	-
2. 对其他权益工具持有者的分配	-	-
2023年12月31日余额	150,000	59,876

资本公积	其他综合收益	盈余公积	一般风险准备	未分配利润	合计
141,507	622	2,172	18,919	15,228	388,324
26	1,368	282	2,386	(2,008)	2,054
-	1,368	-	-	2,820	4,188
-	-	-	-	-	-
-	-	282	2,386	(4,828)	(2,160)
-	-	282	-	(282)	-
-	-	-	2,386	(2,386)	-
-	-	-	-	(2,160)	(2,160)
26	-	-	-	-	26
141,533	1,990	2,454	21,305	13,220	390,378
141,507	158	1,306	18,919	9,598	381,364
-	464	866	-	5,630	6,960
-	464	-	-	8,656	9,120
-	-	-	-	-	-
-	-	866	-	(3,026)	(2,160)
-	-	866	-	(866)	-
-	-	-	-	(2,160)	(2,160)
141,507	622	2,172	18,919	15,228	388,324

## Statement of Changes in Owner's Equity\*

### For the year ended 31 December 2024

(Amounts in millions of RMB unless otherwise stated)

	Paid-in capital	Other equity instruments
Balance at 1 January 2024	150,000	59,876
Movements over the year	–	–
(I) Total comprehensive income for the year	–	–
(II) Owner's contributions and decreases of capital	–	–
(III) Appropriation of profits	–	–
1. Appropriation to surplus reserves	–	–
2. Appropriation to general risk reserves	–	–
3. Distributions to the holders of other equity instruments	–	–
(IV) Other	–	–
Balance at 31 December 2024	150,000	59,876
Balance at 1 January 2023	150,000	59,876
Movements over the year	–	–
(I) Total comprehensive income for the year	–	–
(II) Owner's contributions and decreases of capital	–	–
(III) Appropriation of profits	–	–
1. Appropriation to surplus reserves	–	–
2. Distributions to the holders of other equity instruments	–	–
Balance at 31 December 2023	150,000	59,876

\* (English Translation for Reference Only)

Capital reserves	Other comprehensive income	Surplus reserves	General reserves	Undistributed profits	Total equity
141,507	622	2,172	18,919	15,228	388,324
26	1,368	282	2,386	(2,008)	2,054
–	1,368	–	–	2,820	4,188
–	–	–	–	–	–
–	–	282	2,386	(4,828)	(2,160)
–	–	282	–	(282)	–
–	–	–	2,386	(2,386)	–
–	–	–	–	(2,160)	(2,160)
26	–	–	–	–	26
141,533	1,990	2,454	21,305	13,220	390,378
141,507	158	1,306	18,919	9,598	381,364
–	464	866	–	5,630	6,960
–	464	–	–	8,656	9,120
–	–	–	–	–	–
–	–	866	–	(3,026)	(2,160)
–	–	866	–	(866)	–
–	–	–	–	(2,160)	(2,160)
141,507	622	2,172	18,919	15,228	388,324



## 合并及银行现金流量表

### 2024年度

(除另有注明外，金额单位均为人民币百万元)

	本集团		本行	
	2024年	2023年	2024年	2023年
<b>一、经营活动产生的现金流量：</b>				
存放中央银行和同业款项净减少额	6	278	-	998
拆出资金净减少额	99,679	519	99,679	519
向中央银行借款净增加额	-	41,888	-	41,888
客户存款和同业存放款项净增加额	151,266	21,189	150,285	24,474
拆入资金净增加额	6,881	-	6,881	-
卖出回购业务资金净增加额	-	15,510	-	15,510
收取利息、手续费及佣金的现金	195,598	192,987	195,662	193,046
收到其他与经营活动有关的现金	5,270	7,873	4,682	7,985
经营活动现金流入小计	458,700	280,244	457,189	284,420
存放中央银行和同业款项净增加额	-	-	(713)	-
客户贷款及垫款净增加额	(215,086)	(280,663)	(215,137)	(280,654)
向中央银行借款净减少额	(241,352)	-	(241,352)	-
为交易目的而持有的金融资产净增加额	(16,425)	(25,095)	(16,489)	(25,383)
拆入资金净减少额	-	(22,691)	-	(22,691)
卖出回购业务资金净减少额	(25,000)	-	(25,000)	-
支付利息、手续费及佣金的现金	(22,197)	(14,796)	(22,270)	(14,879)
支付的各项税费	(11,793)	(17,640)	(11,282)	(17,095)
支付给职工以及为职工支付的现金	(2,445)	(2,554)	(2,407)	(2,516)
支付其他与经营活动有关的现金	(28,495)	(43,413)	(28,327)	(43,461)
经营活动现金流出小计	(562,793)	(406,852)	(562,977)	(406,679)
经营活动产生的现金流量净额	(104,093)	(126,608)	(105,788)	(122,259)
<b>二、投资活动产生的现金流量：</b>				
收回投资收到的现金	178,475	229,344	179,073	228,970
处置固定资产、无形资产和其他长期资产所收到的现金净额	35	-	35	-
取得投资收益收到的现金	15,280	13,826	15,262	12,531
收到其他与投资活动有关的现金	-	-	-	-
投资活动现金流入小计	193,790	243,170	194,370	241,501
投资支付的现金	(265,947)	(229,792)	(265,947)	(229,653)
购建固定资产、无形资产和其他长期资产支付的现金	(158)	(234)	(158)	(234)
支付其他与投资活动有关的现金	-	-	-	-
投资活动现金流出小计	(266,105)	(230,026)	(266,105)	(229,887)
投资活动产生的现金流量净额	(72,315)	13,144	(71,735)	11,614

(除另有注明外，金额单位均为人民币百万元)

	本集团		本行	
	2024年	2023年	2024年	2023年
<b>三、筹资活动产生的现金流量：</b>				
吸收投资收到的现金	61	70	-	-
发行债券收到的现金	1,250,094	1,403,324	1,250,094	1,403,324
收到其他与筹资活动有关的现金	-	-	-	-
筹资活动现金流入小计	1,250,155	1,403,394	1,250,094	1,403,324
分配股利支付的现金	(218)	(222)	-	-
偿还债务支付的现金	(1,050,730)	(992,269)	(1,050,730)	(992,269)
偿付利息支付的现金	(160,169)	(153,307)	(160,169)	(153,307)
支付其他与筹资活动有关的现金	(367)	(704)	(355)	(689)
筹资活动现金流出小计	(1,211,484)	(1,146,502)	(1,211,254)	(1,146,265)
筹资活动产生的现金流量净额	38,671	256,892	38,840	257,059
<b>四、汇率变动对现金的影响额</b>	<b>141</b>	<b>295</b>	<b>127</b>	<b>269</b>
<b>五、现金及现金等价物净增加额</b>	<b>(137,596)</b>	<b>143,723</b>	<b>(138,556)</b>	<b>146,683</b>
加：期初现金及现金等价物余额	362,810	219,087	362,808	216,125
<b>六、期末现金及现金等价物余额</b>	<b>225,214</b>	<b>362,810</b>	<b>224,252</b>	<b>362,808</b>

## Consolidated and the Bank's Cash Flow Statements\*

For the year ended 31 December 2024

(Amounts in millions of RMB unless otherwise stated)

	The Group		The Bank	
	2024	2023	2024	2023
<b>I. Cash flows from operating activities</b>				
Net decrease in balances with central banks and deposits with banks and other financial institutions	6	278	–	998
Net decrease in placements with banks and other financial institutions	99,679	519	99,679	519
Net increase in borrowings from central bank	–	41,888	–	41,888
Net increase in due to customers, banks and other financial institutions	151,266	21,189	150,285	24,474
Net increase in placements from banks and other financial institutions	6,881	–	6,881	–
Net increase in repurchase agreements	–	15,510	–	15,510
Cash received from interest, fee and commission	195,598	192,987	195,662	193,046
Other cash received relating to operating activities	5,270	7,873	4,682	7,985
Sub-total of cash inflows from operating activities	458,700	280,244	457,189	284,420
Net increase in placements with banks and other financial institutions	–	–	(713)	–
Net increase in loans and advances to customers	(215,086)	(280,663)	(215,137)	(280,654)
Net increase in financial assets hold under resale agreements	(241,352)	–	(241,352)	–
Net decrease in due to customers, banks and other financial institutions	(16,425)	(25,095)	(16,489)	(25,383)
Net decrease in placements from banks and other financial institutions	–	(22,691)	–	(22,691)
Net decrease in financial assets sold under repurchase agreements	(25,000)	–	(25,000)	–
Cash paid for interest, fee and commission	(22,197)	(14,796)	(22,270)	(14,879)
Payments of taxes	(11,793)	(17,640)	(11,282)	(17,095)
Payments to and for employees	(2,445)	(2,554)	(2,407)	(2,516)
Other payments relating to operating activities	(28,495)	(43,413)	(28,327)	(43,461)
Sub-total of cash outflows from operating activities	(562,793)	(406,852)	(562,977)	(406,679)
Net cash flows from operating activities	(104,093)	(126,608)	(105,788)	(122,259)
<b>II. Cash flows from investing activities</b>				
Cash received from disposal of investments	178,475	229,344	179,073	228,970
Proceeds from disposal of fixed assets, intangible assets and other long-term assets	35	–	35	–
Cash received from returns on investments	15,280	13,826	15,262	12,531
Other cash received relating to investing activities	–	–	–	–
Sub-total of cash inflows from investing activities	193,790	243,170	194,370	241,501
Cash paid to investments	(265,947)	(229,792)	(265,947)	(229,653)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(158)	(234)	(158)	(234)
Other cash paid relating to investing activities	–	–	–	–
Sub-total of cash outflows from investing activities	(266,105)	(230,026)	(266,105)	(229,887)
Net cash flows from investing activities	(72,315)	13,144	(71,735)	11,614

\* (English Translation for Reference Only)

	The Group		The Bank	
	2024	2023	2024	2023
<b>III. Cash flows from financing activities</b>				
Cash received from capital contribution	61	70	–	–
Cash received from debt securities issued	1,250,094	1,403,324	1,250,094	1,403,324
Cash received relating to other financing activities	–	–	–	–
Sub-total of cash inflows from financing activities	1,250,155	1,403,394	1,250,094	1,403,324
Cash payments for distribution of dividends or profits	(218)	(222)	–	–
Cash paid for and repayments of securities issued	(1,050,730)	(992,269)	(1,050,730)	(992,269)
Cash payments for interest expenses	(160,169)	(153,307)	(160,169)	(153,307)
Other cash payments relating to financing activities	(367)	(704)	(355)	(689)
Sub-total of cash outflows from financing activities	(1,211,484)	(1,146,502)	(1,211,254)	(1,146,265)
Net cash flows from financing activities	38,671	256,892	38,840	257,059
<b>IV. Effect of foreign exchange rate changes on cash</b>	141	295	127	269
<b>V. Net increase in cash and cash equivalents</b>	<b>(137,596)</b>	<b>143,723</b>	<b>(138,556)</b>	<b>146,683</b>
Add: Opening balance of cash and cash equivalents	362,810	219,087	362,808	216,125
<b>VI. Closing balance of cash and cash equivalents</b>	<b>225,214</b>	<b>362,810</b>	<b>224,252</b>	<b>362,808</b>