

Message from the Chairman & President



Li Ruogu

Chairman & President of the Export-Import Bank of China

The year 2012 was significant not only for China's development, but also for the reform and business growth of the Export-Import Bank of China. Facing a challenging international economic environment, the Bank fulfilled its mission of supporting China's economic growth, promoting international economic cooperation and contributing to the building of a harmonious world. Following the general principle of making progress while maintaining stability, we in the Bank endeavored to support the growth of China's real economy and facilitate the country's external economic cooperation, thus making fresh contribution to ensuring steady growth of China's foreign trade and enhancing its exchanges with the rest of the world.

In 2012, the Bank continued to play its special role as a bank for international economic cooperation and achieved impressive business growth. Total approved on-balance-sheet lending stood at RMB802.4 billion, and total disbursement reached RMB646.2 billion. At year's end, the outstanding on-balance-sheet lending stood at RMB1,206.8 billion and off-balance-sheet on-lending was USD21.7 billion. The Bank's assets totaled RMB1,704.3 billion, and its international credit ratings remained the same as China's sovereign ratings.

Making every effort to promote China's steady and robust economic development

Promoting stable growth of China's foreign trade and steady and robust growth of its economy is the top priority of the Bank. We conducted surveys in top ten provinces and municipalities in terms of export and import volume to get feedback from local governments and companies about market trend. On this basis, the Bank made timely adjustment to its policies on rating, lines of credit and guarantee, and shifted its focus to supporting export of mechanical and electronic products, complete sets of equipment and new- and high-tech products. In addition, the Bank provided more loans to companies which have competitive products, sound revenue performance and orders to help them overcome temporary difficulties. The Bank also supported the overseas marketing of China's brand name products, products with intellectual property rights and core technologies, and products of new energy and new materials, thus helping Chinese products to enhance competitiveness in technology, brand, quality and service. The Bank also increased import to balance export. The Bank held an international forum on ship financing to help shipbuilders and shipping companies to pull through hard times. Innovative financing services for importing aircrafts were provided by the Bank to meet the need of China's expanding aviation sector.

Strengthening mutually beneficial international exchanges

Closely following the trend of economic globalization, the Bank pursued the win-win strategy of opening up, and played its due role in China's effort to achieve common development, share development fruits with other countries and build a harmonious world. The Bank fully implemented the aid commitments made by the Chinese Government and completed the provision of USD10 billion preferential loans to Africa six months ahead of schedule. The Bank successfully hosted the General Meeting of Shareholders of the African Export-Import Bank and the First Forum on China-Africa Financial Cooperation, thus providing a new platform for mutually beneficial cooperation with Africa. In addition, the Bank signed a series of agreements with China's neighboring countries as well as Central and Eastern European countries to improve their infrastructure, upgrade their industries and enhance their agricultural and social sectors.

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Providing innovative financial services to help change China's growth model

The Bank pursued reform and innovation as the driving force for promoting development in a scientific way in China. Innovations were introduced throughout the Bank by both the management team and the working teams. The Bank took the lead in developing a full-range financial service mechanism covering research and development, production and marketing to support innovations in the science and technology sectors. The Bank also provided green credit on a priority basis to promote energy efficiency, environmental protection and circular economy and upgrade related technologies. The Bank vigorously supported the rapid growth of the cultural industry and the marketing of quality cultural products and services overseas. By providing more loans to interior regions such as Guizhou Province, Ningxia Hui Autonomous Region and Yanbian Korean Autonomous Prefecture, a border region, the Bank helped promote coordinated regional development in China. The establishment of China United SME Guarantee Corporation was one of the Bank's efforts to help SMEs to grow. The Bank strengthened its support to projects relating to agriculture, farmers and rural areas, especially the export of specialty agricultural products and international cooperation in agriculture.

Strengthening internal management to ensure the Bank's long-term business growth

The Bank strengthened staff training to upgrade bank-wide management. Management mechanism and professional competence were enhanced, and major progress was made in risk management, internal control, asset and liability management, performance evaluation, accounting, statistics, IT development, human resources and administrative management. All this has laid a solid foundation for boosting the Bank's long-term business growth.

Embracing the future with full confidence

The profound impact of the international financial crisis persists, and the world economy lacks growth momentum. The slowdown of global economic recovery presents both opportunities and challenges to China. We should face difficulties head on and have full confidence in meeting all the challenges. When we are well prepared, we can work innovatively, turn difficulties into opportunities and deliver best performance.

The new year has placed the Bank in a new starting point. In 2013, the Bank will, with broader vision, greater confidence and drive, work closely with its partners in a down-to-earth manner and contribute more to the steady and robust growth of China, international economic cooperation, and the building of a harmonious world.

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Chairman & President
The Export-Import Bank of China