

An abstract painting of a city skyline at sunset. The sky is a mix of warm orange, yellow, and pink hues. The city buildings are rendered in dark, vertical strokes of blue, purple, and black. The foreground is a textured, light blue area representing water or a city street.

FINANCIAL STATEMENTS

Financial Statements

Consolidated and The Bank Balance Sheet

2012-12-31

The Export-Import Bank of China

In thousands of RMB

Items	Consolidated		The Bank	
	2012-12-31	2011-12-31	2012-12-31	2011-12-31
Assets:				
Cash	276,973.87	834,221.51	174,833.42	782,915.11
Deposit in the Central Bank	7,198,124.12	9,152,171.62	7,198,124.12	9,152,171.62
Precious Metal				
Deposits in Correspondent Banks				
Placements with Banks and Other Financial Institutions	171,992,371.65	147,769,378.88	171,992,371.65	147,769,378.88
Interbank Lendings	35,825,832.50	20,529,656.47	35,825,832.50	20,529,656.47
Financial Assets Held-for-trading				
Derivative Financial Assets	310,359.79	1,072,680.44	310,359.79	1,072,680.44
Security Purchased under Resale Agreements	49,265,243.80	25,956,474.20	49,265,243.80	25,956,474.20
Accounts Receivable	12,088,091.49	16,785,297.86	12,088,091.49	16,785,297.86
Accrued Interest	7,345,094.98	6,088,782.68	7,345,094.98	6,088,782.68
Other Receivables	340,657.90	732,674.21	330,238.35	724,547.29
Loans and Advances	1,183,032,022.04	914,301,463.23	1,184,070,821.13	915,283,833.16
Financial Assets Available-for-sale	42,996,150.61	23,874,700.06	42,996,150.61	23,874,700.06
Held-to-maturity Investments	33,993,041.83	21,340,233.66	33,993,041.83	21,340,233.66
Long-term Equity Investment	6,637,219.96	6,016,623.90	6,320,449.63	5,804,360.20
Investment Property	66,454.22	58,858.96	66,454.22	58,858.96
Fixed Assets	2,240,468.17	1,966,719.10	1,528,273.63	1,235,708.24
Construction in Progress	1,876,751.23	1,061,285.07	1,876,751.23	1,061,285.07
Disposal of Fixed Assets	414.02	36.46	414.02	36.46
Intangible Assets	33,533.92	30,258.34	33,315.00	30,039.42
Goodwill				
Long-term Unamortized Expenses	24,480.18	36,294.92	24,480.18	36,294.92
Distrained Assets	43,731.98	27,913.22	43,731.98	27,913.22
Deferred Tax Assets	3,253,345.99	1,331,908.89	3,253,107.17	1,331,888.87
Other Assets	92,446.23	87,070.14	92,446.23	87,070.14
Total Assets	1,558,932,810.46	1,199,054,703.83	1,558,829,626.95	1,199,034,126.93

Legal Representative:

Accounting Director:

Accounting Manager:

Items	Consolidated		The Bank	
	2012-12-31	2011-12-31	2012-12-31	2011-12-31
Liabilities:				
Borrowings from Central Bank				
Deposit from Correspondent Banks				
Due to Banks and Other Financial Institutions	265,980,903.47	206,623,217.08	265,980,903.47	206,623,217.08
Interbank Borrowings	25,130,998.71	25,890,190.70	25,130,998.71	25,890,190.70
Financial Liabilities Held-for-trading				
Derivative Financial Liabilities	666,276.18	459,679.55	666,276.18	459,679.55
Security Sold under Repurchase Agreement	1,491,500.00	3,474,533.52	1,491,500.00	3,474,533.52
Due to Customers	70,265,800.93	57,706,458.56	70,265,800.93	57,706,458.56
Payroll Payable		1,160.00		1,160.00
Taxes Payable	2,757,993.35	1,395,114.99	2,754,894.49	1,392,054.75
Interest Payable	2,094,657.02	1,631,197.73	2,094,657.02	1,631,197.73
Other Payables	1,698,489.53	1,516,850.48	1,687,710.14	1,508,702.06
Estimated Liabilities	1,268,363.31	1,357,238.92	1,268,363.31	1,357,238.92
Bonds Payable	1,150,220,795.66	866,187,462.33	1,150,220,795.66	866,187,462.33
Deferred Tax Liabilities	126,994.57	270,635.19	126,994.57	270,635.19
Other Liabilities	17,160,915.98	16,410,328.16	17,160,915.98	16,410,328.16
Total Liabilities	1,538,863,688.72	1,182,924,067.22	1,538,849,810.47	1,182,912,858.56
Owner's Equity:				
Share Capital	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
National Capital	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
Collective Capital				
Corporate Capital				
National Corporate Capital				
Individual Capital				
Foreign Capital				
Capital Reserves	164,205.45	18,758.44	164,205.45	18,758.44
Less: Treasury Stock				
Surplus Reserves	1,630,690.32	1,259,380.21	1,630,690.32	1,259,380.21
General Risk Reserves	8,902,392.76	8,902,392.76	8,902,392.76	8,902,392.76
Undistributed Profit	4,340,094.70	935,576.20	4,282,527.95	940,736.96
Translation Difference in Foreign Currency Statements	262.81	586.48		
Total Owners' Equity Attributable to the Parent Company	20,037,646.03	16,116,694.08	19,979,816.48	16,121,268.37
Minority Shareholder's Equity	31,475.71	13,942.53		
Total Owners' Equity	20,069,121.74	16,130,636.61	19,979,816.48	16,121,268.37
Total Liabilities and Owners' Equity	1,558,932,810.46	1,199,054,703.83	1,558,829,626.95	1,199,034,126.93

Financial Statements

Consolidated and The Bank Income Statement

for the year 2012

The Export-Import Bank of China

In thousands of RMB

Items	Consolidated		The Bank	
	2012	2011	2012	2011
1. Operating Income	19,817,535.48	10,653,742.98	19,672,648.71	10,600,971.17
(1) Net Interest Income	13,054,406.25	10,435,488.41	13,054,193.99	10,435,483.84
Interest Revenue	55,740,652.59	40,484,530.47	55,740,440.32	40,484,525.90
Interest Expenditure	42,686,246.33	30,049,042.06	42,686,246.33	30,049,042.06
(2) Net fees and Commission Income	3,283,029.21	3,199,334.97	3,192,043.95	3,134,625.37
Fees and Commission Income	3,591,084.69	3,356,829.09	3,500,099.43	3,292,119.48
Fees and Commission Expenditure	308,055.48	157,494.11	308,055.48	157,494.11
(3) Investment Income (Loss Marked "-")	2,190,414.44	1,021,847.50	2,136,725.20	1,032,991.90
(4) Profit/loss from Fair Value Movement (Loss Marked "-")	-967,392.39	422,675.72	-967,392.39	422,675.72
(5) Other Income	2,257,077.97	-4,425,603.63	2,257,077.97	-4,424,805.67
Exchange Gains (Loss Marked "-")	2,246,619.09	-4,446,091.98	2,246,619.09	-4,445,294.01
Other Operating Revenue	10,458.88	20,488.35	10,458.88	20,488.35
2. Operating Cost	15,425,356.27	6,811,963.08	15,362,901.77	6,782,176.43
(1) Business Tax and other Levies	3,038,877.56	2,135,369.62	3,038,877.56	2,135,369.62
(2) General and Administrative Expense	1,740,581.77	1,493,826.70	1,676,782.90	1,457,114.98
(3) Impairment Losses on Assets	10,630,234.90	3,182,591.47	10,631,579.27	3,189,516.54
(4) Other Operating Cost	15,662.04	175.29	15,662.04	175.29

Items	Consolidated		The Bank	
	2012	2011	2012	2011
3. Operating Profit (Loss Marked "-")	4,392,179.21	3,841,779.90	4,309,746.95	3,818,794.74
Add: Non-operating Income	808,142.36	420,917.46	807,459.86	416,697.60
Less: Non-operating Expense	50,809.97	7,855.90	50,809.97	7,855.90
4. Total Profit (Loss Marked "-")	5,149,511.60	4,254,841.46	5,066,396.84	4,227,636.44
Less: Income Tax Expense	1,356,559.07	1,120,017.84	1,353,295.74	1,118,071.85
5. Net Profit (Loss Marked "-")	3,792,952.52	3,134,823.62	3,713,101.10	3,109,564.58
Net Profit Attributable to the Owners of Parent Company	3,775,828.61	3,123,861.98	3,713,101.10	3,109,564.58
Minority Shareholder's Equity	17,123.91	10,961.64		
6. Earnings Per Share:				
(1) Basic Earnings Per Share				
(2) Diluted Earnings Per Share				
7. Other Comprehensive Income	145,532.61	150,643.30	145,447.01	150,459.22
8. Total Comprehensive Income	3,938,485.13	3,285,466.92	3,858,548.11	3,260,023.81
(1) Parent company	3,920,951.95	3,274,929.65	3,858,548.11	3,260,023.81
(2) Minority Shareholders	17,533.18	10,537.27		

Financial Statements

Consolidated and The Bank Cash Flow Statement

for the year 2012

The Export-Import Bank of China

In thousands of RMB

Items	Consolidated		The Bank	
	2012	2011	2012	2011
1. Cash Flow From Operating Activities:				
Net Increases due from Customers and Balances with Banks	72,480,941.25	23,648,205.58	72,480,941.25	23,648,205.58
Net Increase due from Central Bank				
Net Increase in Placements with Other Financial Institutions	-2,973,402.60	15,406,478.70	-2,973,402.60	15,406,478.70
Net Increase in Fee and Commission Income	60,670,343.63	41,479,070.39	60,670,131.36	41,479,065.81
Other Cash Inflows from Operating Activities	6,941,449.30	8,138,013.14	6,850,464.04	8,072,982.71
Subtotal Cash Flow-in From Operating Activities	137,119,331.58	88,671,767.80	137,028,134.05	88,606,732.80
Net Increase in Loans and Advances to Customers	276,226,192.32	233,740,613.12	276,285,691.70	234,416,989.92
Net Increase in Deposits in Central Bank and Banks	23,762,080.00	30,821,400.00	23,762,080.00	30,821,400.00
Fee and Commission Paid	5,398,247.74	4,455,557.09	5,398,247.74	4,455,557.09
Payments to and for Employees	609,991.04	549,220.00	609,991.04	525,988.93
Tax and Fee Paid	5,196,485.70	2,331,323.06	5,190,711.46	2,329,046.86
Other Cash Outflows from Operating Activities	5,108,456.98	7,910,954.50	5,066,934.45	7,888,075.70
Subtotal Cash Flow-out From Operating Activities	316,301,453.79	279,809,067.77	316,313,656.40	280,437,058.51
Net Cash Flow From Operating Activities	-179,182,122.21	-191,137,299.97	-179,285,522.35	-191,830,325.71
2. Cash Flow From Investing Activities:				
Cash Received from Disposal of Investment	833,597,124.87	157,306,831.97	833,597,124.87	157,306,831.97
Income Received from Investment	1,499,896.98	938,034.68	1,499,896.98	938,034.68
Other Cash Inflows from Investing Activities	6,859.48	7,249.60		
Subtotal Cash Flow-in From Investing Activities	835,103,881.33	158,252,116.25	835,097,021.85	158,244,866.65
Cash Paid for Investment	874,915,544.72	177,798,001.14	874,856,648.85	177,123,772.47
Proceeds from Purchase and Construction of Fixed Assets, Intangible Assets and Other Long-term Assets	1,126,751.26	409,173.55	1,126,564.40	408,776.49
Other Cash Outflows from Investing Activities				
Subtotal Cash Flow-out From Investing Activities	876,042,295.98	178,207,174.69	875,983,213.25	177,532,548.96
Net Cash Flow From Investing Activities	-40,938,414.65	-19,955,058.44	-40,886,191.40	-19,287,682.31

Items	Consolidated		The Bank	
	2012	2011	2012	2011
3. Cash Flow From Financing Activities:				
Cash Received by Investors				
Cash Received from Minority Investment in Subsidiaries				
Cash Received from Issuance of Bonds	433,924,500.00	401,730,000.00	433,924,500.00	401,730,000.00
Other Cash Inflows from Financing Activities				
Subtotal Cash Flow-in From Financing Activities	433,924,500.00	401,730,000.00	433,924,500.00	401,730,000.00
Repayments for Debts Issues	155,049,850.00	124,200,000.00	155,049,850.00	124,200,000.00
Cash Payments for Interest Expenses and Distribution of Dividends or Profit	31,970,673.74	19,781,392.55	31,970,673.74	19,781,392.55
Dividend Payments to Minority Equity Holders in Subsidiaries				
Other Cash Outflows from Financing Activities	15.74	20.09		
Subtotal Cash Flow-out From Financing Activities	187,020,539.48	143,981,412.64	187,020,523.74	143,981,392.55
Net Cash Flow From Financing Activities	246,903,960.52	257,748,587.36	246,903,976.26	257,748,607.45
4. Effect of Exchange Rate Change on Cash and Cash Equivalent	-543,748.19	-472,606.51	-543,421.11	-473,023.68
5. Net Increased Cash and Cash Equivalent	26,239,675.46	46,183,622.44	26,188,841.41	46,157,575.76
Add: the Beginning Balance of Cash and Cash Equivalent	79,206,722.67	33,023,100.23	79,155,416.27	32,997,840.52
6. The Ending Balance of Cash and Cash Equivalent	105,446,398.13	79,206,722.67	105,344,257.68	79,155,416.27

Financial Statements

Consolidated Statement of Change in Shareholder's Equity

for the year 2012

The Export-Import Bank of China

Items				
	Paid-in Capital	Capital Reserves	Less: Treasury Stock	
I. Balance at the End of Year	5,000,000.00	18,758.44		
Add: Change in Accounting Policy				
Corrections of Prior Period Errors				
II. Balance at the Beginning of Year	5,000,000.00	18,758.44		
III. Change Through Year 2012 ("-" for Losses)		145,447.01		
1. Net Profit				
2. Other Revenue		145,447.01		
(1) Profit from Financial Assets Available for Sale (Loss)		140,818.63		
(2) Share of Other Comprehensive Revenue in the Invested Entity under the Equity Law		4,628.39		
(3) Net Change in Fair Value of Cash Flow Hedging Instrument				
(4) Converted Difference in Foreign Currency				
(5) Others				
Total of 1 and 2		145,447.01		
3. Capital Paid and Reduced by Owners				
(1) Capital Paid in by Owners				
(2) Amounts of Share-based Payments Recognized in Owners' Equity				
(3) Other				
4. Dividends				
(1) Appropriation of Statutory Surplus Reserves				
(2) Appropriation to General Risk Provisions				
(3) Dividends to Holders				
(4) Other				
5. Internal Carry-over of Shareholders' Equity				
(1) Capitalized Capital Reserves				
(2) Capitalized Surplus Reserves				
(3) Surplus Reserves for Making up Losses				
(4) General Risk Provisions for Making up Losses				
(5) Other				
IV. Balance at the End of 2012	5,000,000.00	164,205.45		

In thousands of RMB

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Financial Statements

Items				
	Paid-in Capital	Capital Reserves	Less: Treasury Stock	
I. Balance at the End of Year	5,000,000.00	-131,700.78		
Add: Change in Accounting Policy				
Corrections of Prior Period Errors				
II. Balance at the Beginning of Year	5,000,000.00	-131,700.78		
III. Change Through Year 2011 ("-" for Losses)		150,459.22		
1. Net Profit				
2. Other Revenue		150,459.22		
(1) Profit from Financial Assets Available for Sale (Loss)		149,095.12		
(2) Share of Other Comprehensive Revenue in the Invested Entity under the Equity Law		1,364.10		
(3) Net Change in Fair Value of Cash Flow Hedging Instrument				
(4) Converted Difference in Foreign Currency				
(5) Others				
Total of 1 and 2		150,459.22		
3. Capital Paid and Reduced by Owners				
(1) Capital Paid in by Owners				
(2) Amounts of Share-based Payments Recognized in Owners' Equity				
(3) Other				
4. Dividends				
(1) Appropriation of Statutory Surplus Reserves				
(2) Appropriation to General Risk Provisions				
(3) Dividends to Holders				
(4) Other				
5. Internal Carry-over of Shareholders' Equity				
(1) Capitalized Capital Reserves				
(2) Capitalized Surplus Reserves				
(3) Surplus Reserves for Making up Losses				
(4) General Risk Provisions for Making up Losses				
(5) Other				
IV. Balance at the End of 2011	5,000,000.00	18,758.44		

Financial Statements

Changes for Owners' Equity of The Bank

for the year 2012

The Export-Import Bank of China

Items				
	Paid-in Capital	Capital Reserves	Less: Treasury Stock	
I. Balance at the End of Year	5,000,000.00	18,758.44		
Add: Change in Accounting Policy				
Corrections of Prior Period Errors				
II. Balance at the Beginning of Year	5,000,000.00	18,758.44		
III. Change Through Year 2012 ("-" for Losses)		145,447.01		
1. Net Profit				
2. Other Revenue		145,447.01		
(1) Profit from Financial Assets Available for Sale (Loss)		140,818.63		
(2) Share of Other Comprehensive Revenue in the Invested Entity under the Equity Law		4,628.39		
(3) Net Change in Fair Value of Cash Flow Hedging Instrument				
(4) Converted Difference in Foreign Currency				
(5) Others				
Total of 1 and 2		145,447.01		
3. Capital Paid and Reduced by Owners				
(1) Capital Paid in by Owners				
(2) Amounts of Share-based Payments Recognized in Owners' Equity				
(3) Other				
4. Dividends				
(1) Appropriation of Statutory Surplus Reserves				
(2) Appropriation to General Risk Provisions				
(3) Dividends to Holders				
(4) Other				
5. Internal Carry-over of Shareholders' Equity				
(1) Capitalized Capital Reserves				
(2) Capitalized Surplus Reserves				
(3) Surplus Reserves for Making up Losses				
(4) General Risk Provisions for Making up Losses				
(5) Other				
IV. Balance at the End of 2012	5,000,000.00	164,205.45		

Financial Statements

Items				
	Paid-in Capital	Capital Reserves	Less: Treasury Stock	
I. Balance at the End of Year	5,000,000.00	-131,700.78		
Add: Change in Accounting Policy				
Corrections of Prior Period Errors				
II. Balance at the Beginning of Year	5,000,000.00	-131,700.78		
III. Change Through Year 2011 ("-" for Losses)		150,459.22		
1. Net Profit				
2. Other Revenue		150,459.22		
(1) Profit from Financial Assets Available for Sale (Loss)		149,095.12		
(2) Share of Other Comprehensive Revenue in the Invested Entity under the Equity Law		1,364.10		
(3) Net Change in Fair Value of Cash Flow Hedging Instrument				
(4) Converted Difference in Foreign Currency				
(5) Others				
Total of 1 and 2		150,459.22		
3. Capital Paid and Reduced by Owners				
(1) Capital Paid in by Owners				
(2) Amounts of Share-based Payments Recognized in Owners' Equity				
(3) Other				
4. Dividends				
(1) Appropriation of Statutory Surplus Reserves				
(2) Appropriation to General Risk Provisions				
(3) Dividends to Holders				
(4) Other				
5. Internal Carry-over of Shareholders' Equity				
(1) Capitalized Capital Reserves				
(2) Capitalized Surplus Reserves				
(3) Surplus Reserves for Making up Losses				
(4) General Risk Provisions for Making up Losses				
(5) Other				
IV. Balance at the End of 2011	5,000,000.00	18,758.44		

In thousands of RMB

Last Year				
Surplus Reserves	General Risk Reserves	Undistributed Profit	Others	Total Owners' Equity
948,423.75	3,571,173.63	3,475,369.17		12,863,265.77
	2,518,313.60	-2,520,334.81		-2,021.21
948,423.75	6,089,487.23	955,034.36		12,861,244.56
310,956.46	2,812,905.53	-14,297.40		3,260,023.81
		3,109,564.58		3,109,564.58
				150,459.22
				149,095.12
				1,364.10
		3,109,564.58		3,260,023.81
310,956.46	2,812,905.53	-3,123,861.98		
310,956.46		-310,956.46		
	2,812,905.53	-2,812,905.53		
1,259,380.21	8,902,392.76	940,736.96		16,121,268.37